

**Township of Bloomfield**  
**Property Revaluation - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	----- Examples -----			
	<u>Property 1</u>	<u>Property 2</u>	<u>Your</u>	
			<u>Property</u>	
<b>A. Current Assessment</b>	\$278,100	\$260,300		<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	\$353,400	\$347,100		<i>Box B</i>
<b>C. Revaluation Ratio ( = B ÷ A )</b>	1.271	1.333		<i>Box C = B ÷ A</i>
<b>D. 2019 Tax Rate</b>	3.981%	3.981%	3.981%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate</b>	3.045%	3.045%	3.045%	<i>Box E</i>
<b>F. 2019 Tax ( = A x D )</b>	\$11,071	\$10,363		<i>Box F = A x D</i>
<b>G. Adjusted 2019 Tax* ( = B x E )</b>	\$10,761	\$10,569		<i>Box G = B x E</i>
<b>H. Adjusted 2019 Tax Difference* ( = G - F )</b>	-\$310	\$207		<i>Box H = G - F</i>